

**TO: THE EXECUTIVE  
15 DECEMBER 2015**

---

**ANNUAL AUDIT LETTER 2014/15  
Chief Executive/Borough Treasurer**

**1 PURPOSE OF REPORT**

- 1.1 To receive the external auditor's Annual Audit Letter for 2014/15, which has previously been circulated to all Members.

**2 RECOMMENDATION**

- 2.1 **That the Governance and Audit Committee and the Executive note the Annual Audit Letter 2014/15 at Appendix 1.**

**3 REASONS FOR RECOMMENDATION**

- 3.1 .

**4 ALTERNATIVE OPTIONS CONSIDERED**

- 4.1 None

**5 SUPPORTING INFORMATION**

- 5.1 The external auditor (Ernst & Young) is required to provide the Council with an Annual Audit Letter (set out at Appendix 1). The letter summarises the findings from the 2014/15 audit, which comprises three main elements:

- the audit of the financial statements;
- reviewing the Council's Annual Governance Statement, and
- the external auditor's conclusion on the Council's arrangements to secure economy efficiency and effectiveness in its use of resources.

- 5.2 The external auditor has given an unqualified opinion on the Council's financial statements. An unqualified conclusion has also been given on the Council's arrangements for securing value for money. There are no specific recommendations within the report that the Council is required to address.

- 5.3 The external auditor, Helen Thompson, will attend the meeting of the Governance and Audit Committee to present the Annual Audit Letter 2014/15.

**6 ADVICE RECEIVED FROM STATUTORY AND OTHER OFFICERS**

Borough Solicitor

6.1 Nothing to add to the report.

Borough Treasurer

6.2 Nothing to add to the report.

Equalities Impact Assessment

6.3 There are no specific issues arising directly from this report.

Strategic Risk Management Issues

6.4 The Annual Audit Letter identifies the strategic financial risks facing the Council which are addressed through the Strategic Risk Register, Service Plans and the Council's financial planning process.

## **7 CONSULTATION**

Not applicable

Background Papers

None

Contact for further information

Alan Nash, Borough Treasurer – 01344 352180  
[alan.nash@bracknell-forest.gov.uk](mailto:alan.nash@bracknell-forest.gov.uk)